

# 2024 ANNUAL REPORT



**Sullivan County  
Rural Electric  
Cooperative, Inc.**

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## ABOUT SCREC:

SCREC serves over 6,000 meters in our service territory. There are roughly 3,200 members in Sullivan County, 200 in southern Bradford County, and 2,700 in Lycoming County.

Approximately 56% of the services are residential, 38% are seasonal, and 6% are commercial or industrial. The co-op maintains over 900 miles of line with 19 employees based in Forksville.

## STAFF:

- John Lykens, CEO
- Diane White, Executive Assistant
- Todd Molyneux, Manager of Electric Operations
- Heidi Roupp, CFO & HR



# DEPARTMENT HIGHLIGHTS



**Diane Cusson.**

After several years of retirements, changed positions, new jobs, and new employees, 2024 finally ended with a full group of 19 employees at the co-op. But it didn't start that way!

- Diane Cusson retired from SCREC after 36 years of service on January 12.
- Former Billing Clerk Lori Williams moved into the vacated Accounts Payable position.
- Former Member Services Representative Kim Phillips moved into the vacated Billing Clerk position.



**Top: Lindsay Fitch.**

**Above: Shane Kline.**

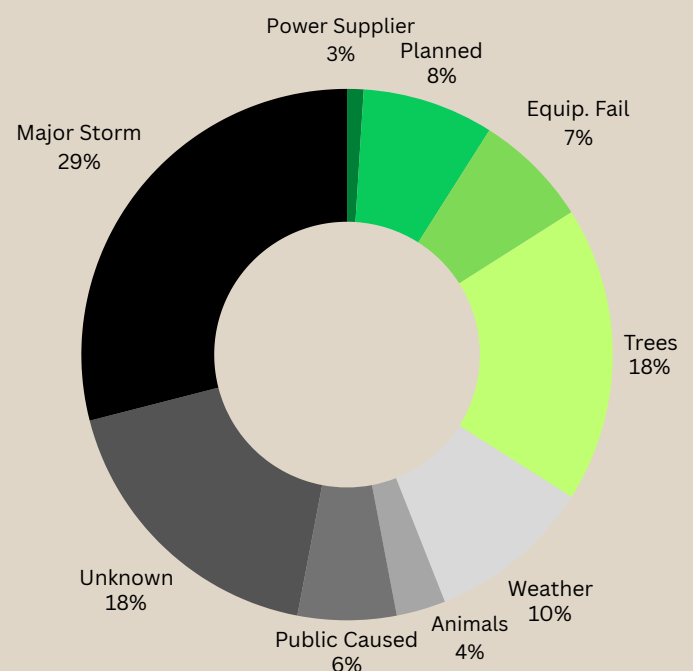
- Lindsay Fitch started at SCREC on February 16 as Member Services Representative.
- Shane Kline filled a vacant apprentice lineman position, starting on February 19.



# OPERATIONS

- Nine linemen for:
  - 900 miles of line
  - 22,000 poles
  - 6,203 meters
- Contracted crews from Spako's Tree Service trimmed, cut, or removed trees over 88 miles of right-of-way.
- American Energy Services, Inc. inspected 2,138 distribution poles for safety.
- All members of the operations department took part in pole top rescue during May. This year it included making a mayday call, putting on climbing gear, climbing the pole and lowering the dummy to the ground, then administering CPR, AED, or first aid in under four minutes.
- SCREC hosted a chainsaw school for linemen in PA/NJ electric co-ops in May. Our linemen Josh Heess, Jr. and Shane Kline participated in the class.
- SCREC conducted bird dog training with crews from Spako's Tree Service to be used during large outages.
- A rain/wind storm caused 3,400 outages the week of July 15-19. Aid was received from New Enterprise REC, REA Energy Co-op, Valley REC, Northwestern REC, Everhart & Hoover, and Spako's Tree Services: totaling 35 men.
- A heavy, wet snow storm caused 2,800 outages November 22-24. Aid was received from Adams Electric Co-op, Warren Electric Co-op, Everhart & Hoover, and Spako's Tree Services for a total of 29 men.

## 2024 OUTAGE CAUSES:





# OPERATIONS



**Top left, clockwise:** Apprentice lineman Josh Heess, Jr. took part in the PREA chainsaw school hosted by SCREC in May. Downed line caused by 10"+ of heavy, wet snow in November. Manager of Electric Operations Todd Molyneux saves the practice dummy during pole top rescue. Senior lineman Chad Phillips (bucket) works to restore line that was ripped down during storms in mid-July.



# FINANCE & ADMINISTRATION

- Total cost of purchased power was \$4,259,931.
- Total sales reached 54,394,186 kilowatt hours (kWh).
- Average KWh usage per month:
  - Residential: 861 kWh
  - Seasonal: 251 kWh
- Capital credits were returned for members who were on our lines during the last three quarters of 2001:
  - 3,482 checks
  - Mailed on November 27
  - Totaling \$154,408.29
- A rate increase of ~1.8% took effect in January to combat inflation.
- District 2 (Elkland and Hillsgrove townships, Sullivan County) Director Karen Beinlich received Credentialed Cooperative Director status.
- The director election was contested this year with the following voting results:
  - District 3 - Jim Lambert - 855
  - District 4 - Jeff Hamilton - 449
  - District 4 - Marvin Brown - 419
  - District 8 - Dave Aumen - 847



**Dr. Stephan Brady, Board Chair, presents Director Karen Beinlich with her CCD certificate.**

- SCREC conducted its second ACSI survey, receiving a score of 84/100.
- The annual meeting was held virtually on May 16.
- The co-op celebrated two (2) Years of Service anniversaries:
  - Jeff Spako, Operations Assistant I, 15 years.
  - Diane White, Executive Assistant, celebrated 10 years of service.



# FINANCE & ADMINISTRATION



Left: Diane White and Jeff Spako were honored for their years of service at the co-op.  
Right: Board Chair Ann Henderson greets members during the 2024 Annual Meeting.

## HOW YOUR 2024 DOLLAR WAS USED:





# MEMBER SERVICES

- Diane White and Sarah Parrish, Cooperative Communicator, visited first-grade classes at Joseph C. Ashkar, Carl G. Renn, George A. Ferrell, and Sullivan County elementary schools to teach electrical safety.
- SCREC held its first-ever May Electrical Safety Month poster contest for children ages of 5-10. Posters were displayed in the office lobby and children received a goodie bag for their artwork. Winners were:
  - Colin Wax, age 6.
  - Lane Fitch, age 6.
  - Wyatt Fitch, age 9.
- Six junior high school students from our service territory attended Youth Tour from June 16-21 in Washington, D.C. Meet them on page 09.
- Our scholarship was renamed the Sullivan County REC Craig A. Harting Memorial Scholarship. It was awarded to nine graduating high school seniors. Meet them on page 09.



**PREA staff touring our co-op's equipment.**

- Employees from Pennsylvania Rural Electric Association visited our co-op in July to meet the employees and members they serve in Harrisburg.
- Co-op employees met with members and the community at the Lycoming County and Sullivan County fairs in July, August, and September.
- The co-op received two Awards of Excellence: Best Feature Story, "Remembering Craig Harting," by Sarah Parrish and Best News Story, "Co-op Connects First Electric Vehicle Meter," by Sarah Parrish, and three Honorable Mentions: Best Website, [www.screc.com](http://www.screc.com); Best Use of Cooperative Principle, "Giving Back to Our Members and Communities," by Sarah Parrish; and the Craig Harting Leadership Award, "Capital Credits and You," by CEO John Lykens at the 2024 PREA Communications Award Ceremony.



# MEMBER SERVICES



**Top left, clockwise: Scholarship recipients (Montoursville) Madison Cohick, Maizy Havens, and James Kehrer and (Sullivan County) Ryan Nolan, Brock Wettlaufer, Zakkary Mingos, Derrick Finnegan, Benjamin Carpenter, and Cloe Immel. Sarah Parrish, back row middle, at the PREA Communications Ceremony. Youth Tour students Makayla Bedford, Summer Higley, Olivia Spako, Larry Aumen, Leah Bedford, and Marty Zeigler.**



**BALANCE SHEET**

<u>ASSETS</u>	<u>12/31/2024</u>	<u>12/31/2023</u>
<u><b>ELECTRIC PLANT:</b></u>		
In Service-At Cost	\$36,812,289	\$36,043,007
Construction WIP	<u>433,871</u>	<u>168,644</u>
Total Electric Plant	\$37,246,160	\$36,211,651
Less Accumulated Depreciation	<u>(\$17,565,009)</u>	<u>(\$16,595,808)</u>
Net Electric Plant	<u>\$19,681,151</u>	<u>\$19,615,843</u>
<u><b>OTHER ASSETS &amp; INVESTMENTS:</b></u>		
Investments in Associated Organizations	<u>3,739,451</u>	<u>3,596,481</u>
<u><b>CURRENT ASSETS:</b></u>		
Cash – General Funds	\$131,690	\$219,811
Accounts Receivable, Less Provision for Uncollectable accounts	1,594,627	1,275,321
Materials & Supplies	591,646	442,307
Other Assets	<u>89,587</u>	<u>51,021</u>
Total Current Assets	\$2,407,550	\$1,988,460
Total Assets	<u>\$25,828,152</u>	<u>\$25,200,784</u>
<u><b>EQUITIES AND LIABILITIES</b></u>		
<u><b>EQUITIES:</b></u>		
Patronage Capital	\$5,361,469	\$5,148,391
Permanent Capital	6,350,865	6,055,706
Other Equities	<u>181,072</u>	<u>137,832</u>
Total Equities	<u>\$11,893,406</u>	<u>\$11,341,929</u>
<u><b>LONG-TERM DEBT:</b></u>		
CFC Mortgage Notes, Less Current Maturities	\$9,066,730	\$8,783,497
Farmer MAC Mortgage Notes, Less Current	<u>2,827,909</u>	<u>2,989,917</u>
Total Long-Term Debt	<u>\$11,894,639</u>	<u>\$11,773,414</u>



**BALANCE SHEET (continued)****CURRENT LIABILITIES:**

Current Maturities of Long-Term Debt	\$875,186	\$838,567
Cash Overdrafts	169,370	210,595
Accounts Payable		
Purchased Power	381,213	368,171
Other	77,475	112,454
Consumer Deposits & Prepayments	27,509	27,805
Other Current & Accrued Liabilities	<u>472,670</u>	<u>476,722</u>
Total Current Liabilities	<u>\$2,003,423</u>	<u>\$2,034,314</u>
 Total Liabilities	 <u>\$13,898,062</u>	 <u>\$13,807,728</u>

**DEFERRED CREDITS:**

	<u>\$36,684</u>	<u>\$51,127</u>
 Total Equities & Liabilities	 <u>\$25,828,152</u>	 <u>\$25,200,784</u>



Craig's Lookout, a memorial in honor of the late Craig Harting, former SCREC CEO of 32 years, was dedicated by the Loyalsock Foundation during the summer. The lookout is located near the Foundation's Summit Loop Trail on Meditation Ledge.



The Loyalsock Foundation's mission is to build The Summit: Center for Wellness in Laporte. Craig served on the Loyalsock Foundation's advisory board and was instrumental in the foundation of The Summit.



## STATEMENTS OF REVENUE AND EXPENSES

<u>OPERATING REVENUES:</u>	<u>12/31/2024</u>	<u>12/31/2023</u>
Sales Revenue	\$11,392,967	\$10,801,397
<u>OPERATING EXPENSES:</u>		
Cost of power	\$4,259,931	\$4,179,740
Distribution-operations	191,999	258,425
Distribution-maintenance	2,835,572	2,318,768
Consumer accounts	201,696	200,696
Customer service & information	415,420	466,666
Administration & general	1,422,846	1,357,970
Depreciation	1,064,455	1,063,374
Taxes	19,175	17,356
Interest	<u>22,037</u>	<u>14,893</u>
Total Operating Expenses	\$10,433,131	\$9,877,888
Operating Margin Before Fixed Charges	\$959,836	\$923,509
<u>FIXED CHARGES:</u>		
Interest on long-term debt	<u>\$558,316</u>	<u>\$550,351</u>
Operating Margin After Fixed Charges	\$401,520	\$373,158
<u>OTHER OPERATING MARGINS:</u>		
G&T & other capital credits	<u>\$285,656</u>	<u>\$346,885</u>
Net operating margin	\$687,176	\$720,043
<u>NON-OPERATING MARGIN:</u>		
Interest income	\$9,503	\$10,690
Other	<u>35,389</u>	<u>4,997</u>
Total non-operating margin	<u>\$44,892</u>	<u>\$15,687</u>
<u>NET MARGIN:</u>	<u>\$732,068</u>	<u>\$735,730</u>



# MEET OUR DIRECTORS



DIRECTOR	COUNTY	TOWNSHIP(S)
Ann Henderson	Bradford/Sullivan	Canton/Fox
Karen Beinlich	Sullivan	Elkland, Hillsgrove
James Lambert	Bradford/Sullivan	Overton/ Forks, Forksville Borough
Jeff Hamilton	Bradford/Sullivan	Albany/ Cherry, Laporte, Laporte Borough
Kathy Robbins, Secretary/Treasurer	Lycoming/Sullivan	Franklin, Jordan, Penn/ Davidson, Shrewsbury
Jay Lewis	Lycoming	Mill Creek, Shrewsbury, Wolf
David Rakestraw	Lycoming	Upper Fairfield
David Aumen, Vice Chair	Lycoming	Plunketts Creek
Stephan Brady, Chair	Lycoming	Cascade, Gamble, Lewis



# OUR EMPLOYEES

- Kendall Achey - *Lineman*
- Nolan Chase - *Lineman*
- \*Diane Cusson - *Accounts Payable*
- Lindsay Fitch - *Member Services Representative*
- Josh Heess, Jr. - *Lineman*
- Darrick Higley - *Lineman*
- Dave Kepner - *Lineman*
- Shane Kline - *Lineman*
- Alex Laudermilch - *Lineman*
- Tom Livezey - *Lineman*
- John Lykens - *CEO*
- Todd Molyneux - *Manger of Electric Operations*
- Sarah Parrish - *Co-op Communicator*
- Chad Phillips - *Lineman*
- Kim Phillips - *Billing Clerk*
- Heidi Roupp - *Chief Financial Officer & Human Resources*
- Jeff Spako - *Operations Assistant I*
- Diane White - *Executive Assistant*
- Lori Williams - *Accounts Payable*
- Tyler Worthen - *Operations Assistant II*
- \*Employee retired in 2024



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